

19 July 2018

Service Update: Pegasus Maritime's bunker craft operator license revoked

Applicability: Ship owners and operators

The Maritime Port Authority of Singapore (MPA) has announced that it has revoked the Bunker Craft Operator License of Pegasus Maritime (S) Pte Ltd effective 16 July 2018.

MPA's investigations revealed that Pegasus Maritime had allowed an unlicensed craft operator to use its bunker craft to make bunker deliveries. An unlicensed bunker supplier was using Pegasus Maritime's bunker craft operator license and Bunker Delivery Note (BDN) of other bunker suppliers to perform MGO deliveries in Singapore for quite some time. Due to the severity of the breaches to the terms and conditions of their licenses, it has revoked the Bunker Craft Operator License.

Further to our bulletins issued earlier regarding the revocation of licenses' of Panoil Petroleum and Universal Energy Pte Ltd at the end of August and that of Transocean Oil in November 2017, there are now 50 MPA sanctioned bunker operators in Singapore.

Pegasus Maritime had been operating in Singapore for 25 years and the revocation of its license will only have a minimal impact to the market as it was operating with only one marine gasoil barge according to trade sources.

If you require any further information about this Bulletin, please contact us at fobas@lr.org or speak to one of our consultants on +44 (0)330 414 1000 (Southampton UK), +44 (0)1642 440991 Redcar (UK), +65 3163 0888 (Singapore), +30 210 4580 874 (Greece).